

Credit ETF

Objective

Seeks to maximize total return.

Investment Approach

- Invests primarily in investment-grade quality debt obligations from a diverse group of U.S. and non-U.S. issuers.
- Pursues the benefits associated with indexing (diversification, low turnover, transparency and tax efficiency) but with the ability to add value by making active investment decisions using information in current prices.
- Efficient portfolio management and trading process designed to enhance returns while focusing on reducing unnecessary risks and costs for investors.
- Built to fit seamlessly into an investor's asset allocation.

Fund Information

TICKER AVGB **INTRADAY NAV TICKER** AVGB.IV

INCEPTION DATE 04/15/2025 **CUSIP** 02507A200

EXCHANGE NASDAQ **EXPENSE RATIO** 0.18%

BENCHMARK NAME

Bloomberg Global 1-10 Year Aggregate Credit ex Emerging Markets Index (USD Hedged)

DIVIDEND FREQUENCY

Quarterly (Non-Daily Accrual)

Expense ratio is as of the most recent prospectus. Gross and net expense ratios are the same. The gross expense ratio is the fund's total annual operating costs, expressed as a percentage of the fund's average net assets for a given time period. It is gross of any fee waivers or expense reimbursement. The net expense ratio is the expense ratio after the application of any waivers or reimbursement. This is the actual ratio that investors paid during the fund's most recent fiscal year. Please see the prospectus for more information.

Portfolio Management Team

NAME	START DATE	
	INDUSTRY	COMPANY
Eduardo Repetto, Ph.D	2000	2019
Hozef Arif	2005	2020
Daniel Ong, CFA	1996	2019
Mitchell Handa	1996	2020

A Note About Risk: The value and/or returns of a portfolio will fluctuate with market and economic conditions. Investments in fixed income securities are subject to the risks associated with debt securities including credit, price and interest rate risk. Generally, as interest rates rise, the value of the securities held in the fund will decline. The opposite is true when interest rates decline. International investing involves special risks, such as political instability and currency fluctuations. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

Exchange Traded Funds (ETF) are bought and sold through exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained by visiting [Avantisinvestors.com](https://www.avantisinvestors.com) or by calling 833-928-2684, contains this and other information about the fund, and should be read carefully before investing.

This fund is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

The Bloomberg Global 1-10 Year Aggregate Credit ex Emerging Markets Index (USD Hedged) is a bond index that tracks the performance of investment-grade corporate bonds issued by companies from developed markets around the world and excludes emerging markets. The index focuses on corporate bonds with maturities ranging from 1 to 10 years and is hedged to the U.S. dollar to minimize the impact of currency fluctuations on the returns. It is not possible to invest directly in an index.

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