Avantis All International Core Equity ETF (AVNC)

Avantis Investors®
By American Century Investments®

Quarterly Fact Sheet as of 9/30/2026

Objective

Seeks long-term capital appreciation.

Investment Approach

- Invests in a broad set of companies of all market capitalizations across international developed and emerging market countries and is designed to increase expected returns by overweighting securities we believe to be trading at lower valuations with higher profitability ratios.
- Pursues the benefits associated with indexing (diversification, low turnover, transparency of exposures), but with the ability to add value by making investment decisions using information in current prices.
- Efficient portfolio management and trading process designed to enhance returns while seeking to reduce unnecessary risks and costs.
- Built to fit seamlessly into an investor's asset allocation.

Performance %

	QTR	YTD	1 YR	3 YR	5 YR	10 YR	ITD
NAV	-	-	-	-	-	-	-0.73
Market Price	-	-	-	-	-	-	-0.49
Benchmark	-	-	-	-	-	-	-0.16

Data as of 9/30/2026. Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. Net asset value (NAV) prices are used to calculate market price performance prior to the date when the fund first traded on the New York Stock Exchange. Effective July 1, 2025, market performance is determined using the official closing price as reported by the ETF's primary exchange. Prior to July 1, 2025, market performance was determined using the bid/ask midpoint at 4:00 p.m. Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. Benchmark performance does not represent the fund's performance. It is not possible to invest directly in a benchmark. To obtain performance data current to the most recent month end, please visit www.avantisinvestors.com.

Fund Information

TICKER
AVNC

INCEPTION DATE
9/28/2026

EXCHANGE
NYSE Arca

BENCHMARK NAME
MSCI ACWI ex USA IMI

DIVIDEND FREQUENCY
Quarterly

INTRADAY NAV TICKER
AVNC.IV

CUSIP
02507A887

EXPENSE RATIO

Gross	Net
0.28%	0.27%

TOTAL AUM
$95.4M

The gross expense ratio is the fund's total annual operating costs, expressed as a percentage of the fund's average net assets for a given time period. It is gross of any fee waivers or expense reimbursement. The net expense ratio is the expense ratio after the application of any waivers or reimbursement. This is the actual ratio that investors paid during the fund's most recent fiscal year. Please see the prospectus for more information. The advisor will waive a portion of the fund's management fee equal to the expenses attributable to the management fees of American Century-advised underlying funds. The amount of this waiver will fluctuate depending on the fund's daily allocations to such funds. This waiver is expected to remain in effect permanently, and it cannot be terminated without the approval of the Board of Trustees.

Portfolio Management Team

	START DATE	
NAME	INDUSTRY	COMPANY
Eduardo Repetto, Ph.D	2000	2019
Mitchell Firestein	2005	2019
Daniel Ong, CFA	1996	2019
Matthew Dubin	2017	2021
Elliott Carson, CFA	2015	2025

A Note About Risk: International investing involves special risk considerations, including economic and political conditions, inflation rates and currency fluctuations. Investing in emerging markets may accentuate these risks. There is no guarantee that the investment objectives will be met. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice. Derivatives may be more sensitive to changes in market conditions and may amplify risks. Historically, small- and/or mid-cap stocks have been more volatile than the stock of larger, more-established companies. Smaller companies may have limited resources, product lines and markets, and their securities may trade less frequently and in more limited volumes than the securities of larger companies.

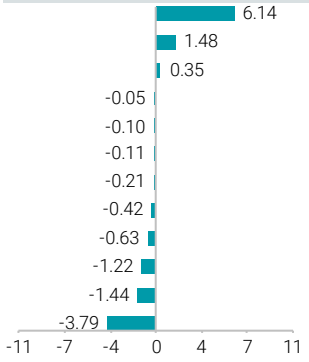
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Key Characteristics

	Fund	Benchmark
Weighted Average Market Cap	$299.0B	$226.8B
Weighted Average Book/Market	0.34x	0.39x
Weighted Average Profits/Book	0.38x	0.32x
Number of Holdings	8,082	5,854

Sector Allocation %



Sector	AVNC	Benchmark
Diversified	6.14	0.00
Energy	6.21	4.73
Health Care	7.05	6.70
Industrials	14.72	14.77
Communication Services	4.12	4.22
Consumer Discretionary	7.69	7.80
Consumer Staples	4.68	4.89
Utilities	2.52	2.94
Information Technology	20.30	20.93
Real Estate	0.88	2.10
Materials	6.13	7.57
Financials	19.56	23.35

Top 10 Underlying Holdings %

Taiwan Semiconductor Manufacturing Co Ltd	6.07
ASML Holding NV	3.58
Advantest Corp	1.52
Rolls-Royce Holdings PLC	1.28
Cie Financiere Richemont SA	1.18
Nestle SA	1.00
SK hynix Inc	0.93
Hitachi Ltd	0.92
Mitsubishi UFJ Financial Group Inc	0.90
ASE Technology Holding Co Ltd	0.88
Top Ten Underlying Holdings Total	**18.26**

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

Top 5 Countries %

Japan	15.69
United Kingdom	10.98
United States	7.21
Taiwan	6.34
Switzerland	6.27

DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained by visiting Avantisinvestors.com or by calling 833-928-2684, contains this and other information about the fund, and should be read carefully before investing.

This fund is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

Key Terms: Expected Returns: Valuation theory shows that the expected return of a stock is a function of its current price, its book equity (assets minus liabilities) and expected future profits, and that the expected return of a bond is a function of its current yield and its expected capital appreciation (depreciation). We use information in current market prices and company financials to identify differences in expected returns among securities, seeking to overweight securities with higher expected returns based on this current market information. Actual returns may be different than expected returns, and there is no guarantee that the strategy will be successful. **Weighted Average Market Capitalization:** The average of the weighted capitalizations of a portfolio's holdings. **Weighted Average Book/Market:** An average book-to-market ratio resulting from the multiplication of each security's book-to-market by its weight in the portfolio. **Weighted Average Profits/Book:** An average profits-to-book ratio resulting from the multiplication of each security's profits-to-book by its weight in the portfolio. **ITD:** Inception to date.

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The MSCI ACWI (All Country World Index) ex-USA IMI (Investable Market Index) Index is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of large-, mid-, and small-cap companies in developed and emerging market countries, excluding the United States. It is not possible to invest in an index.

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