

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Avantis Global Small Cap Value UCITS ETF USD ACC ETF (IE0003R87OG3) a sub-fund of American Century ICAV

Avantis Global Small Cap Value UCITS ETF is authorised in Ireland and regulated by the Central Bank of Ireland.

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information on this product, please refer to <https://funds.waystone.com/public> or call +353 (0) 16192300.

Accurate as of: 20 August 2024

What is this product?

Type

This is an investment fund established as an Irish Collective Asset-Management Vehicle (ICAV).

Objectives

Investment objective The investment objective of Avantis Global Small Cap Value UCITS ETF (the "Fund") is to seek long-term capital appreciation through investment in an actively managed portfolio of equity and equity-related securities issued by small capitalisation companies in developed countries.

Investment policies The Fund will seek to achieve its investment objective by investing in a global portfolio of equities and equity-related securities, common shares, convertible stock, preferred shares, rights issues, equity warrants which will not embed derivatives (held as a result of a corporate action only) and stock options. The Fund intends to invest up to 70% of its Net Asset Value in equities and equity-related securities of issuers located in the US and at least 30% of its Net Asset Value in equities and equity-related securities of issuers located in other developed countries.

The Fund may invest up to 10% of its Net Asset Value in the units/shares of Eligible Collective Investment Schemes where such investments satisfy the requirements of the Central Bank.

In exceptional market or economic conditions, the Fund may temporarily invest up to 100% of its NAV in cash, cash equivalents, and/or ancillary liquid assets. These can include deposits, Investment Grade short-term debt securities, variable rate notes, money market instruments, and convertible bonds from various issuers listed on regulated markets.

Convertible bonds, convertible into a company's equity, will only be held due to corporate actions and will be sold as soon as practicable. The Fund will not invest in contingent convertible bonds.

Share Class Benchmark The Fund is an actively managed exchange traded fund (ETF). The Fund does not seek to replicate the performance of a specified index but does reference the MSCI World Small Cap Value USD Index (the "Benchmark") for comparative purposes only. Further information on the Benchmark can be found at www.msci.com.

Redemption and Dealing The shares are listed on one or more stock exchanges and may be traded in currencies other than their base currency. The performance of your shares may be affected by this currency difference. Your shares will be denominated in USD, the Fund's base currency. In normal circumstances, only authorised participants (e.g. select financial institutions) may deal in shares (or interests in shares) directly with the Fund. Other investors can deal in shares (or interests in shares) daily through an intermediary on stock exchange(s) on which the shares are traded. Please refer to the Fund's Prospectus for more information.

Distribution Policy Your shares do not pay income, but instead the Fund reinvests such income to grow your capital.

Launch date This share class has yet to launch.

Fund Currency Reference currency of the Fund is USD.

Conversion of shares Shareholders will be able to apply to exchange all or part of their holding of shares of any class in any sub-fund for shares in another class. For more detailed explanation, please refer to the Prospectus.

Asset Segregation American Century ICAV is an umbrella Fund with one or more sub-funds. Each sub-fund may be further divided into shares of different classes to accommodate different subscription and/or redemption charges and/or minimum investment initial subscription amounts and/or dividend and/or charges and/or fee arrangements and/or denomination currencies and/or currency hedging strategies. A separate pool of assets will not be maintained for each class. Details of the sub-funds and their classes will be specified in the relevant Supplement to the Prospectus available at <https://www.avantisinvestors.com>.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the ICAV as set forth in the ICAV prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.

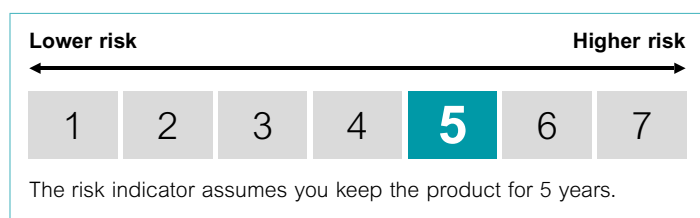
Practical information

Depository The Fund's assets are held with its depository, State Street Custodial Services (Ireland) Limited.

Further information Further information about American Century ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English at the offices of the Manager at any time during normal business hours. Other practical information including the latest share prices are available at the registered office of the Management Company and the Administrator during normal business hours and will be published on the website <https://www.waystone.com/waystone-policies/>.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 March 2015 and 31 March 2020.

Moderate: this type of scenario occurred for an investment between 30 September 2014 and 30 September 2019.

Favourable: this type of scenario occurred for an investment between 29 February 2016 and 26 February 2021.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	1,054 USD -89.5%	1,117 USD -35.5%
Unfavourable	What you might get back after costs Average return each year	7,097 USD -29.0%	8,481 USD -3.2%
Moderate	What you might get back after costs Average return each year	10,450 USD 4.5%	12,634 USD 4.8%
Favourable	What you might get back after costs Average return each year	17,779 USD 77.8%	16,498 USD 10.5%

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	48 USD	281 USD
Annual cost impact*	0.5%	0.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.3% before costs and 4.8% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% , we do not charge an entry fee.	0 USD
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	0.39% of the value of your investment per year. This is an estimate based on actual costs over the last year.	39 USD
Transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	9 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. You may sell your shares in the Fund any day that banks are open in London and New York. You must submit your application to the Fund's Administrator before 4:30 pm (Irish time) on the business day before the day on which you want to sell.

How can I complain?

You can send your complaint to the Management Company as outlined at <https://www.waystone.com/waystone-policies> or at the following postal address: 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios at <https://funds.waystone.com/public>.

Past performance There is insufficient performance data available to provide a chart of annual past performance.

Additional information Avantis Global Small Cap Value UCITS ETF is a sub-fund of American Century ICAV. The assets of this Fund are segregated from other sub-funds on American Century ICAV. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other sub-funds of American Century ICAV.

Details of the Management Company's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website <https://www.waystone.com/waystone-policies> and a paper copy will be available free of charge on request.

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.